

Return of Private Foundation

OMB No. 1545-0052

2014

Department of the Treasury

Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation Monterey Bay Aquarium Research Institute		A Employer identification number 77-0150580
Number and street (or P.O. box number if mail is not delivered to street address) 7700 Sandholdt Road	Room/suite	B Telephone number 831-775-1700
City or town, state or province, country, and ZIP or foreign postal code Moss Landing, CA 95039-9644		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 115,397,221. (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	46,638,653.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,959.	1,959.	1,959.	Statement 1
	4 Dividends and interest from securities	1,379.	1,379.	1,379.	Statement 2
	5a Gross rents	158,642.	158,642.	158,642.	Statement 3
	b Net rental income or (loss)	158,642.			
	6a Net gain or (loss) from sale of assets not on line 10	1,000.			Statement 4
	b Gross sales price for all assets on line 6a	1,000.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	222,413.	187,910.	222,413.	Statement 5	
12 Total. Add lines 1 through 11	47,024,046.	349,890.	384,393.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	550,280.	0.	0.	547,884.
	14 Other employee salaries and wages	17,752,829.	0.	0.	17,296,104.
	15 Pension plans, employee benefits	11,867,264.	0.	0.	9,885,358.
	16a Legal fees Stmt 6	73,466.	0.	0.	69,511.
	b Accounting fees Stmt 7	177,863.	0.	0.	177,863.
	c Other professional fees				
	17 Interest				
	18 Taxes Stmt 8	4,516.	0.	0.	4,516.
	19 Depreciation and depletion	6,750,964.	34,936.	34,936.	
	20 Occupancy	2,380,738.	0.	0.	2,377,815.
	21 Travel, conferences, and meetings	816,259.	0.	0.	804,100.
	22 Printing and publications	233,281.	0.	0.	239,681.
	23 Other expenses Stmt 9	9,712,930.	62,343.	62,343.	9,932,970.
	24 Total operating and administrative expenses. Add lines 13 through 23	50,320,390.	97,279.	97,279.	41,335,802.
	25 Contributions, gifts, grants paid	15,500.			15,500.
	26 Total expenses and disbursements. Add lines 24 and 25	50,335,890.	97,279.	97,279.	41,351,302.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-3,311,844.				
b Net investment income (if negative, enter -0-)		252,611.			
c Adjusted net income (if negative, enter -0-)			287,114.		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	500.	500.	500.
	2 Savings and temporary cash investments	9,128,583.	8,843,293.	8,843,293.
	3 Accounts receivable ▶ 78,405.			
	Less: allowance for doubtful accounts ▶	72,223.	78,405.	78,405.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable	48,834,924.	49,712,749.	49,712,749.
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	98,313.	69,115.	69,115.
	9 Prepaid expenses and deferred charges	4,211,223.	4,644,294.	4,644,294.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 168,263,945.			
	Less: accumulated depreciation Stmt 11 ▶ 116,215,080.	54,311,604.	52,048,865.	52,048,865.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	116,657,370.	115,397,221.	115,397,221.
	17 Accounts payable and accrued expenses	8,621,140.	9,022,664.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	1,366,697.	1,216,019.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 12)	20,674,000.	31,646,000.	
	23 Total liabilities (add lines 17 through 22)	30,661,837.	41,884,683.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	47,785,678.	34,538,486.	
	25 Temporarily restricted	38,209,855.	38,974,052.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	85,995,533.	73,512,538.	
	31 Total liabilities and net assets/fund balances	116,657,370.	115,397,221.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	85,995,533.
2 Enter amount from Part I, line 27a	2	-3,311,844.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	82,683,689.
5 Decreases not included in line 2 (itemize) ▶ See Statement 10	5	9,171,151.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	73,512,538.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	45,888,504.	13,677,283.	3.355089
2012	40,309,183.	9,520,657.	4.233866
2011	48,336,221.	13,616,560.	3.549811
2010	41,664,241.	15,289,673.	2.724992
2009	42,932,298.	9,866,022.	4.351531

2 Total of line 1, column (d) **2** 18.215289

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 3.643058

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 **4** 14,976,050.

5 Multiply line 4 by line 3 **5** 54,558,619.

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 2,526.

7 Add lines 5 and 6 **7** 54,561,145.

8 Enter qualifying distributions from Part XII, line 4 **8** 41,351,302.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,052.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,052.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,052.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,052.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,052.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MBARI.ORG	13	X	
14	The books are in care of ► Jim Rehkopf Telephone no. ► 831-775-1704 Located at ► 7700 Sandholdt Road, Moss Landing, CA ZIP+4 ► 95039-9644			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

6b

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		550,280.	110,474.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dr. Robert Vrijenhoek - 7700 Sandholdt Rd., Moss Landing, CA	Sr. Scientist 40.00	216,424.	55,567.	0.
Dr. Peter Brewer - 7700 Sandholdt Rd., Moss Landing, CA 950399644	Sr. Scientist 40.00	215,369.	53,519.	0.
Dr. Bruce Robison - 7700 Sandholdt Rd., Moss Landing, CA 950399644	Sr. Scientist 40.00	214,839.	47,624.	0.
Dr. James Bellingham - 7700 Sandholdt Rd., Moss Landing, CA	Chief Technologist 40.00	212,319.	44,878.	0.
Douglas Au - 7700 Sandholdt Rd., Moss Landing, CA 950399644	Engineering Director 40.00	208,288.	30,666.	0.
Total number of other employees paid over \$50,000				178

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	1a		0.
b Average of monthly cash balances	1b	8,918,972.	
c Fair market value of all other assets	1c	6,285,140.	
d Total (add lines 1a, b, and c)	1d	15,204,112.	
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2		0.
3 Subtract line 2 from line 1d	3	15,204,112.	
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	228,062.	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,976,050.	
6 Minimum investment return. Enter 5% of line 5	6	748,803.	

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	
2a Tax on investment income for 2014 from Part VI, line 5	2a	
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	41,351,302.	
b Program-related investments - total from Part IX-B	1b	0.	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2		
3 Amounts set aside for specific charitable projects that satisfy the:			
a Suitability test (prior IRS approval required)	3a		
b Cash distribution test (attach the required schedule)	3b		
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,351,302.	
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,351,302.	

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶ 05/03/88

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				Prior 3 years	(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011		
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	287,114.	244,237.	476,033.	185,722.	1,193,106.	
b 85% of line 2a	228,747.	207,601.	404,628.	157,864.	998,840.	
c Qualifying distributions from Part XII, line 4 for each year listed	41,351,302.	45,888,504.	40,312,058.	48,336,221.	175,888,085.	
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	245,000.	247,500.	241,000.	733,500.	
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	41,351,302.	45,643,504.	40,064,558.	48,095,221.	175,154,585.	
3 Complete 3a, b, or c for the alternative test relied upon:						
a "Assets" alternative test - enter:						
(1) Value of all assets						0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	499,202.	455,909.	317,355.	453,885.	1,726,351.	
c "Support" alternative test - enter:						
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						0.
(3) Largest amount of support from an exempt organization						0.
(4) Gross investment income						0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Stanford University, Sea Lion Bowl 397 Panama Mall Stanford, DC 94305	None	PC	NOSB Sea Lion Bowl, promote interest in ocean science	1,500.
Monterey County Office of Education (Science & Engineering Fair) P.O. Box 80851 Salinas, CA 93912	None	PC	Donation to Science Fair, 2014	2,500.
Science Buddies P.O. Box 5038 Carmel, CA 93921	None	PC	Support for education tools for K-12 science, technology, engineering and math in 3 local counties.	1,500.
Moss Landing Harbor District 7881 Sandholdt Road Moss Landing, CA 95039	None	PC	Donation of submerged land below district's dock	10,000.
Total				15,500.
b Approved for future payment				
Leland Stanford, Jr. Univ. William F. Durand Building Stanford, CA 95305	None	PC	Support for collaborative research program	240,000.
Total				240,000.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Chief Financial
Officer

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Joan S. McMahon,
Senior Manager

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

P00966494

Firm's name ► Deloitte Tax LLP

Firm's EIN ▶	86-1065772
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Firm's address ► 555 Mission Street
San Francisco, CA 94105

Phone no. 415-783-4000

Form **990-PF** (2014)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No. 1545-0047

2014

Name of the organization

Monterey Bay Aquarium Research Institute

Employer identification number

77-0150580

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

Monterey Bay Aquarium Research Institute

77-0150580

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Berkeley Seismological Laboratory 299 McCone Hall Berkeley, CA 94720-4760	\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Canadian Institute for Advanced Research 180 Dundas St. W., Ste 1400 Toronto, ON, CANADA	\$ 4,819.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	David and Lucile Packard Foundation, The 300 Second Street, Suite 200 Los Altos, CA 94022	\$ 38,974,052.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	Gordon and Betty Moore Foundation, The 1661 Page Mill Road Palo Alto, CA 94304	\$ 1,222,131.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	International Research Institute Stavanger PO Box 8046 Stavanger, NORWAY	\$ 76,166.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	Dave & Judi Zaches Foundation PO Box 2410 Monterey, CA 93942-2410	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Monterey Bay Aquarium Research Institute

77-0150580

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	Monterey Bay Aquarium 886 Cannery Row Monterey, CA 93940	\$ 82,033.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	Monterey Bay Sanctuary Foundation 99 Pacific Street Monterey, CA 93940	\$ 3,220.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	National Aeronautics and Space Admin Bldg 1111, C Road Stennis Space Center, MS 39529-6000	\$ 28,790.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	National Institute of Health 45 Center Drive Bethesda, MD 20814	\$ 94,907.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	National Oceanic and Atmospheric Admin. 1100 Wayne Ave #1210 Silver Springs, MD 20910-3283	\$ 2,460,653.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	National Science Foundation 4201 Wilson Blvd Arlington, VA 22230	\$ 1,800,508.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Monterey Bay Aquarium Research Institute	77-0150580

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	Naval Postgraduate School 3985 Cummings Road, Bldg 116 San Diego, CA 92132-4200	\$ 40,289.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	Office of Naval Research 300 5th Ave., St 710 Seattle, WA 98104-2398	\$ 297,070.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	Oregon State University 126 SW McKenzie Avenue Corvallis, OR 97333	\$ 4,038.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	Sea Grant (UCSD) 9500 Gilman Drive La Jolla, CA 92093-0232	\$ 17,740.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	Stanford University 340 Panama Street Stanford, CA 94305-4125	\$ 479,083.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18	University of California, Santa Cruz 1156 High Street Santa Cruz, CA 95064	\$ 71,190.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Monterey Bay Aquarium Research Institute

77-0150580

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	University of Hawaii 1950 East West Road Honolulu, HI 96822	\$ 90,572.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20	US Department of Energy 9800 South Cass Avenue Argonne, IL 60439	\$ 348,067.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21	Woods Hole Oceanographic Institution 86 Water Street Woods Hole, MA 02543-1041	\$ 51,273.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22	National Oceanic and Atmospheric Admin. 325 Broadway Boulder, CO 80305	\$ 30,434.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
23	Orange County Sanitation District 10844 Ellis Avenue Fountain Valley, CA 92708-7018	\$ 4,389.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24	University of British Columbia 3529 University Blvd Vancouver, BC, CANADA	\$ 173,887.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Monterey Bay Aquarium Research Institute	77-0150580

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	University of Chicago 6030 S. Ellis Avenue Chicago, IL 60637	\$ 69,945.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
26	Princeton University P.O. Box 36 Princeton, NJ 08544-2020	\$ 53,900.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
27	Consortium for Ocean Leadership 1201 New York Ave. NW, Ste 400 Washington, DC 20005	\$ 46,490.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
28	Curtin University 78 Murray Street Perth, WA, AUSTRALIA	\$ 7,274.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
29	University of South Hampton, NERC European Way Southampton, UNITED KINGDOM	\$ 3,743.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
30	So. Cal Coastal Water Research Project 3535 Harbor Blvd, Suite 110 Costa Mesa, CA 92626-2537	\$ 71,367.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Monterey Bay Aquarium Research Institute

77-0150580

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	CICESE Carretera Ensenada Tijuana No. 3918 Ensenada, CP, MEXICO	\$ 2,699.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
32	Fidelity Charitable Gift Fund PO Box 770001 Cincinnati, OH 45277-0053	\$ 3,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
33	NOAA/NMFS 110 Shaffer Road Santa Cruz, CA 95060	\$ 14,980.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Monterey Bay Aquarium Research Institute

77-0150580

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

Monterey Bay Aquarium Research Institute

77-0150580

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Interest on IRS Payroll Tax Refund	151.	151.	151.
Misc Late Payment Fees	51.	51.	51.
Wells Fargo General Checking Acct	1,037.	1,037.	1,037.
Wells Fargo Money Market Acct	720.	720.	720.
Total to Part I, line 3	1,959.	1,959.	1,959.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Bank Baroda NY Certificate of Deposit	754.	0.	754.	754.	754.
Discover Bank Certificate of Deposit	625.	0.	625.	625.	625.
To Part I, line 4	1,379.	0.	1,379.	1,379.	1,379.

Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
Portions of MBARI Facilities & Pier	1 2	158,642.
Total to Form 990-PF, Part I, line 5a		158,642.

Form 990-PF	Gain or (Loss) from Sale of Assets	Statement	4
-------------	------------------------------------	-----------	---

(a) Description of Property	Name of Buyer	Manner Acquired	Date Acquired	Date Sold
Sale of 1997 GMC Van	Alfredo Garcia	Purchased	03/01/97	12/31/14
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500.	0.	0.	0.	500.

(a) Description of Property	Name of Buyer	Manner Acquired	Date Acquired	Date Sold
Trade-in of 1995 Ford Truck	Salinas Valley Ford	Purchased	05/01/95	04/01/14
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500.	0.	0.	0.	500.

Net Gain or Loss from Sale of Assets	1,000.
Capital Gains Dividends from Part IV	0.
Total to Form 990-PF, Part I, line 6a	1,000.

Form 990-PF	Other Income	Statement	5
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Recycled Materials	2,219.	0.	2,219.
Earned Discounts	1,436.	0.	1,436.
Royalty Receipts	187,910.	187,910.	187,910.
Misc. Refunds	195.	0.	195.
Microsoft Settlement	9,632.	0.	9,632.
Wells Fargo VISA Revenue Share	21,021.	0.	21,021.
Total to Form 990-PF, Part I, line 11	222,413.	187,910.	222,413.

Form 990-PF	Legal Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Kennedy, Archer & Giffen	21,080.	0.	0.	20,520.
Finch Montgomery Wright LLP	17,200.	0.	0.	17,200.
Noland, Hamerly, Etienne, & Hoss	5,628.	0.	0.	5,628.
The Wagner Law Group	26,063.	0.	0.	22,668.
Miscellaneous Legal	3,495.	0.	0.	3,495.
To Fm 990-PF, Pg 1, ln 16a	73,466.	0.	0.	69,511.

Form 990-PF	Accounting Fees			Statement 7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Deloitte & Touche LLP - Tax Review	5,925.	0.	0.	5,925.
Ryan McDonald - Audit	17,300.	0.	0.	17,300.
PricewaterhouseCoopers LLP - Audit	148,338.	0.	0.	148,338.
North Bay Pensions	6,300.	0.	0.	6,300.
To Form 990-PF, Pg 1, ln 16b	177,863.	0.	0.	177,863.

Form 990-PF	Taxes			Statement 8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
State of California	235.	0.	0.	235.
Internal Revenue Service	4,281.	0.	0.	4,281.
To Form 990-PF, Pg 1, ln 18	4,516.	0.	0.	4,516.

Form 990-PF	Other Expenses			Statement 9
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Expensed Equipment	207,119.	0.	0.	200,134.
General & Lab Supplies	2,963,267.	0.	0.	3,136,492.
Recruitment	84,534.	0.	0.	84,534.
Freight & Postage	62,072.	0.	0.	61,987.
Outside Services - General	1,169,125.	0.	0.	1,237,439.
Outside Services - Subawards	2,366,702.	0.	0.	2,379,980.
External Shiptime & Equip Rental	87,315.	0.	0.	62,023.
Insurance	599,782.	0.	0.	599,782.
Maintenance & Repair	1,943,923.	0.	0.	1,941,074.
Royalty Expense	62,343.	62,343.	62,343.	60,734.
MBARI Ship/ROV/AUV Usage	0.	0.	0.	0.
Miscellaneous	166,748.	0.	0.	168,791.
To Form 990-PF, Pg 1, ln 23	9,712,930.	62,343.	62,343.	9,932,970.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement 10
Description	Amount	
Effect of Actuarial Losses & Amortization for Postretirement Benefit Plan	9,171,151.	
Total to Form 990-PF, Part III, line 5	9,171,151.	

Form 990-PF	Depreciation of Assets Not Held for Investment		Statement 11
Description	Cost or Other Basis	Accumulated Depreciation	Book Value
LAND	4,236,219.	0.	4,236,219.
BUILDINGS	45,388,293.	26,911,441.	18,476,852.
BUILDING IMPROVEMENTS	4,923,674.	3,955,873.	967,801.
FURNITURE & FIXTURES	1,210,584.	1,207,838.	2,746.
VEHICLES	575,457.	479,464.	95,993.
EQUIPMENT - GENERAL	14,043,375.	12,933,195.	1,110,180.
EQUIPMENT - OFFICE	146,150.	139,840.	6,310.
EQUIPMENT - COMPUTER	1,521,690.	1,256,680.	265,010.
EQUIPMENT - VIDEO & CAMERA	1,035,016.	971,030.	63,986.
EQUIPMENT - MACHINE SHOP	781,400.	646,132.	135,268.

EQUIPMENT - POSITIONING	162,078.	162,078.	0.
SOFTWARE	692,831.	603,871.	88,960.
OCEAN DEPLOYED EQUIPMENT	25,752,345.	13,254,464.	12,497,881.
SHIPS	38,280,465.	33,009,578.	5,270,887.
SHIPBOARD EQUIPMENT	4,354,066.	3,398,451.	955,615.
REMOTELY OPERATED VEHICLES	4,704,589.	4,464,132.	240,457.
ROV IMPROVEMENTS	5,804,271.	4,322,151.	1,482,120.
AUTONOMOUS UNDERWATER VEHICLES	4,596,876.	4,504,772.	92,104.
AUV IMPROVEMENTS	4,633,665.	3,994,090.	639,575.
FIXED ASSET PURCHASES IN PROCESS	192,443.	0.	192,443.
CONSTRUCTION IN PROCESS	5,228,458.	0.	5,228,458.
Total To Fm 990-PF, Part II, ln 14	168,263,945.	116,215,080.	52,048,865.

Form 990-PF	Other Liabilities	Statement 12
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Description	BOY Amount	EOY Amount
Postretirement Benefit Liabilities	20,674,000.	31,646,000.
Total to Form 990-PF, Part II, line 22	20,674,000.	31,646,000.

Form 990-PF Part VIII - List of Officers, Directors Statement 13
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Applies To All Directors & Officers	(See Statement 15)			
7700 Sandholdt Road Moss Landing, CA 950399644	0.00	0.	0.	0.
Julie Packard 7700 Sandholdt Road Moss Landing, CA 950399644	Chairman 4.00	0.	0.	0.
Dr. Franklin Orr, Jr. 7700 Sandholdt Road Moss Landing, CA 950399644	Vice-Chairman 1.00	0.	0.	0.
Dr. Joseph P. Allen 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	0.	0.	0.
Dr. Francine Berman 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	1,500.	0.	0.
Dr. Joel Birnbaum 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	3,000.	0.	0.
Nancy Burnett 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	0.	0.	0.
Christopher Burnett 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	0.	0.	0.
Dr. Curtis Collins 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Dr. Susan Hackwood 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	1,500.	0.	0.

Monterey Bay Aquarium Research Institute

77-0150580

Dr. Eric Hartwig 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Dr. G. Ross Heath 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Dean O. Morton 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	3,000.	0.	0.
Dr. Norman Pace 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	4,500.	0.	0.
C. Michael Pinto 7700 Sandholdt Road Moss Landing, CA 950399644	Chief Financial Officer 40.00	225,012.	42,050.	0.
Dr. Karl Pister 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Dr. Chris Scholin 7700 Sandholdt Road Moss Landing, CA 950399644	President/CEO 40.00	278,768.	68,424.	0.
Dr. George N. Somero 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Dr. Robert C. Spindel 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	3,000.	0.	0.
Barbara P. Wright 7700 Sandholdt Road Moss Landing, CA 950399644	Director & Secretary 1.00	0.	0.	0.

Totals included on 990-PF, Page 6, Part VIII

550,280.	110,474.	0.
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Form 990-PF	Other Revenue				Statement 14
Description	Bus Code	Unrelated Business Inc	Excl Code	Excluded Amount	Related or Exempt Function Income
Recycled Materials			01	2,219.	
Earned Discounts			01	1,436.	
Royalty Receipts			15	187,910.	
Misc. Refunds			01	195.	
Microsoft Settlement			01	9,632.	
Wells Fargo VISA Revenue Share			01	21,021.	
Total to Form 990-PF, Pg 12, ln 11				222,413.	

General Explanation

Statement 15

Form/Line Identifier

ADDITIONAL COMMENT FOR STATEMENT 13

Explanation:

FORM 990-PF, PART VIII, LINE 1, STATEMENT 13

In addition to the amount of compensation paid to each director and officer (if any), in 2013 MBARI paid D&O insurance premiums of \$34,532 (10/2013 - 9/2014) and in 2014 paid D&O premiums of \$39,590 (10/2014 - 9/2015), of which \$35,797 is allocable to 2014 and to these individuals as a nontaxable working condition fringe benefit.

Barbara P. Wright is an officer of MBARI. Her firm, Finch Montgomery Wright LLP, provides legal services to MBARI. Fees for those services are paid to the firm and are for legal services, not for services in her capacity as an officer. Fees paid and expenses reimbursed to the firm in 2014 were \$17,200. This amount is included in the appropriate Statement pertaining to Legal Fees.

2014 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LAND	06/30/99		.000	16	4236219.			4236219.			0.
2	BUILDINGS	06/30/99		.000	16	45388293.			45388293.	26911441.		0.
3	BUILDING IMPROVEMENTS	06/30/99		.000	16	4923674.			4923674.	3955873.		0.
4	FURNITURE & FIXTURES	06/30/99		.000	16	1210584.			1210584.	1207838.		0.
5	VEHICLES	06/30/99		.000	16	575,457.			575,457.	479,464.		0.
6	EQUIPMENT - GENERAL	06/30/99		.000	16	14043375.			14043375.	12933195.		0.
7	EQUIPMENT - OFFICE	06/30/99		.000	16	146,150.			146,150.	139,840.		0.
8	EQUIPMENT - COMPUTER	06/30/99		.000	16	1521690.			1521690.	1256680.		0.
9	EQUIPMENT - VIDEO & CAMERA	06/30/99		.000	16	1035016.			1035016.	971,030.		0.
10	EQUIPMENT - MACHINE SHOP	06/30/99		.000	16	781,400.			781,400.	646,132.		0.
11	EQUIPMENT - POSITIONING	06/30/99		.000	16	162,078.			162,078.	162,078.		0.
12	SOFTWARE	06/30/99		.000	16	692,831.			692,831.	603,871.		0.
13	OCEAN DEPLOYED EQUIPMENT	06/30/99		.000	16	25752345.			25752345.	13254464.		0.
14	SHIPS	06/30/99		.000	16	38280465.			38280465.	33009578.		0.
15	SHIPBOARD EQUIPMENT	06/30/99		.000	16	4354066.			4354066.	3398451.		0.
16	REMOTELY OPERATED VEHICLES	06/30/99		.000	16	4704589.			4704589.	4464132.		0.
17	ROV IMPROVEMENTS	06/30/99		.000	16	5804271.			5804271.	4322151.		0.
18	AUTONOMOUS UNDERWATER VEHICLES	06/30/99		.000	16	4596876.			4596876.	4504772.		0.

[illegible]

Application for Change in Accounting Method

OMB No. 1545-0152

Name of filer (name of parent corporation if a consolidated group) (see instructions)		Identification number (See instructions)	
MONTEREY BAY AQUARIUM RESEARCH INSTITUTE		77-0150580	
Number, street, and room or suite no. If a P.O. box, see the instructions.		Principal business activity code number (see instructions)	
7700 SANDHOLDT ROAD		541700	
City or town, state, and ZIP code		Tax year of change begins (MM/DD/YYYY)	
MOSS LANDING, CA 95039-9644		01/01/2014	
		Tax year of change ends (MM/DD/YYYY)	
		12/31/2014	
Name of applicant(s) (if different than filer) and identification number(s) (see instructions)		Name of contact person (see instructions)	
		MICHAEL PINTO	
		Contact person's telephone number	
		(831) 775-1700	

If the applicant is a member of a consolidated group, check this box ☐

If Form 2848, Power of Attorney and Declaration of Representative, is attached (see instructions for when Form 2848 is required), check this box ☐

Check the box to indicate the type of applicant.

- | | |
|---|--|
| <input type="checkbox"/> Individual | <input type="checkbox"/> Cooperative (Sec. 1381) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Controlled foreign corporation (Sec. 957) | <input type="checkbox"/> S corporation |
| <input type="checkbox"/> 10/50 corporation (Sec. 904(d)(2)(E)) | <input type="checkbox"/> Insurance co. (Sec. 816(a)) |
| <input type="checkbox"/> Qualified personal service corporation (Sec. 448(d)(2)) | <input type="checkbox"/> Insurance co. (Sec. 831) |
| <input type="checkbox"/> Exempt organization. Enter Code section <input type="checkbox"/> Other (specify) ▶ | <input type="checkbox"/> Other (specify) ▶ |
| <input checked="" type="checkbox"/> Exempt organization. Enter Code section ▶ 501(C)(3) | |

Check the appropriate box to indicate the type of accounting method change being requested. (see instructions)

- | |
|---|
| <input type="checkbox"/> Depreciation or Amortization |
| <input type="checkbox"/> Financial Products and/or Financial Activities of Financial Institutions |
| <input checked="" type="checkbox"/> Other (specify) ▶ REPAIR/MAINTAIN/IMPROVE TANGIBLE PROPERTY; INCIDENTAL SUPPLIES; NON-INCIDENTAL SUPPLIES |


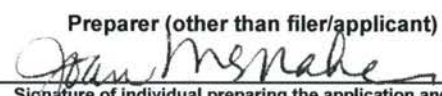
Caution. To be eligible for approval of the requested change in method of accounting, the taxpayer must provide all information that is relevant to the taxpayer or to the taxpayer's requested change in method of accounting. This includes all information requested on this Form 3115 (including its instructions), as well as any other information that is not specifically requested.

The taxpayer must attach all applicable supplemental statements requested throughout this form.

Part I	Information For Automatic Change Request	Yes	No
1	Enter the applicable designated automatic accounting method change number for the requested automatic change. Enter only one designated automatic accounting method change number, except as provided for in guidance published by the IRS. If the requested change has no designated automatic accounting method change number, check "Other," and provide both a description of the change and citation of the IRS guidance providing the automatic change. See instructions. ▶ (a) Change No. <u>184, 186, 187</u> (b) Other <input type="checkbox"/> Description ▶		
2	Do any of the scope limitations described in section 4.02 of Rev. Proc. 2008-52 cause automatic consent to be unavailable for the applicant's requested change? If "Yes," attach an explanation. SEE ATTACHMENT		N/A
Note: Complete Part II below and then Part IV, and also Schedules A through E of this form (if applicable).			
Part II	Information For All Requests	Yes	No
3	Did or will the applicant cease to engage in the trade or business to which the requested change relates, or terminate its existence, in the tax year of change (see instructions)? If "Yes," the applicant is not eligible to make the change under automatic change request procedures.		X
4a	Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) under examination (see instructions)? If "No," go to line 5.		X
b	Is the method of accounting the applicant is requesting to change an issue (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) either (i) under consideration or (ii) placed in suspense (see instructions)?		N/A

Signature (see instructions)

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements, and to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and it is true, correct, and complete. Declaration of preparer (other than applicant) is based on all information of which preparer has any knowledge.

Filer  Signature and date C. MICHAEL PINTO, CFO Name and title (print or type)	Preparer (other than filer/applicant)  Signature of individual preparing the application and date JOAN S. MCMAHON Name of individual preparing the application (print or type) DELOITTE TAX LLP Name of firm preparing the application
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Part II Information For All Requests (continued)

	Yes	No
4c Is the method of accounting the applicant is requesting to change an issue pending (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) for any tax year under examination (see instructions)?		N/A
d Is the request to change the method of accounting being filed under the procedures requiring that the operating division director consent to the filing of the request (see instructions)? If "Yes," attach the consent statement from the director.		N/A
e Is the request to change the method of accounting being filed under the 90-day or 120-day window period? If "Yes," check the box for the applicable window period and attach the required statement (see instructions). <input type="checkbox"/> 90 day <input type="checkbox"/> 120 day: Date examination ended ▶		N/A
f If you answered "Yes" to line 4a, enter the name and telephone number of the examining agent and the tax year(s) under examination. Name ▶ N/A Telephone number ▶ N/A Tax year(s) ▶ N/A		N/A
g Has a copy of this Form 3115 been provided to the examining agent identified on line 4f?		N/A
5a Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any Federal income tax return(s) before Appeals and/or a Federal court? If "Yes," enter the name of the (check the box) <input type="checkbox"/> Appeals officer and/or <input type="checkbox"/> counsel for the government, telephone number, and the tax years(s) before Appeals and/or a Federal court. Name ▶ N/A Telephone number ▶ N/A Tax year(s) ▶ N/A		X
b Has a copy of this Form 3115 been provided to the Appeals officer and/or counsel for the government identified on line 5a?		N/A
c Is the method of accounting the applicant is requesting to change an issue under consideration by Appeals and/or a Federal court (for either the applicant or any present or former consolidated group in which the applicant was a member for the tax year(s) the applicant was a member) (see instructions)? If "Yes," attach an explanation.		N/A
6 If the applicant answered "Yes" to line 4a and/or 5a with respect to any present or former consolidated group, attach a statement that provides each parent corporation's (a) name, (b) identification number, (c) address, and (d) tax year(s) during which the applicant was a member that is under examination, before an Appeals office, and/or before a Federal court.		N/A
7 If, for federal income tax purposes, the applicant is either an entity (including a limited liability company) treated as a partnership or an S corporation, is it requesting a change from a method of accounting that is an issue under consideration in an examination, before Appeals, or before a Federal court, with respect to a Federal income tax return of a partner, member, or shareholder of that entity? If "Yes," the applicant is not eligible to make the change.		N/A
8a Does the applicable revenue procedure (advance consent or automatic consent) state that the applicant does not receive audit protection for the requested change (see instructions)?		X
b If "Yes," attach an explanation.		N/A
9a Has the applicant, its predecessor, or a related party requested or made (under either an automatic change procedure or a procedure requiring advance consent) a change in method of accounting within the past 5 years (including the year of the requested change)?		X
b If "Yes," for each trade or business, attach a description of each requested change in method of accounting (including the tax year of change) and state whether the applicant received consent.		N/A
c If any application was withdrawn, not perfected, or denied, or if a Consent Agreement granting a change was not signed and returned to the IRS, or the change was not made or not made in the requested year of change, attach an explanation.		N/A
10a Does the applicant, its predecessor, or a related party currently have pending any request (including any concurrently filed request) for a private letter ruling, change in method of accounting, or technical advice?		X
b If "Yes," for each request attach a statement providing the name(s) of the taxpayer, identification number(s), the type of request (private letter ruling, change in method of accounting, or technical advice), and the specific issue(s) in the request(s).		N/A
11 Is the applicant requesting to change its overall method of accounting? If "Yes," check the appropriate boxes below to indicate the applicant's present and proposed methods of accounting. Also, complete Schedule A on page 4 of this form.		X
Present method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Hybrid (attach description)		
Proposed method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Hybrid (attach description)		

Part II Information For All Requests (continued)

Yes No

- 12 If the applicant is either (i) **not** changing its overall method of accounting, or (ii) is changing its overall method of accounting and also changing to a special method of accounting for one or more items, attach a detailed and complete description for each of the following: **SEE ATTACHMENT**
- a The item(s) being changed.
 - b The applicant's present method for the item(s) being changed.
 - c The applicant's proposed method for the item(s) being changed.
 - d The applicant's present overall method of accounting (cash, accrual, or hybrid).
- 13 Attach a detailed and complete description of the applicant's trade(s) or business(es), and the principal business activity code for each. If the applicant has more than one trade or business as defined in Regulations section 1.446-1(d), describe: whether each trade or business is accounted for separately; the goods and services provided by each trade or business and any other types of activities engaged in that generate gross income; the overall method of accounting for each trade or business; and which trade or business is requesting to change its accounting method as part of this application or a separate application. **SEE ATTACHMENT**
- 14 Will the proposed method of accounting be used for the applicant's books and records and financial statements? For insurance companies, see the instructions. **SEE ATTACHMENT**
- If "No," attach an explanation.
- 15a Has the applicant engaged, or will it engage, in a transaction to which section 381(a) applies (e.g., a reorganization, merger, or liquidation) during the proposed tax year of change determined without regard to any potential closing of the year under section 381(b)(1)? **X**
- b If "Yes," for the items of income and expense that are the subject of this application, attach a statement identifying the methods of accounting used by the parties to the section 381(a) transaction immediately before the date of distribution or transfer and the method(s) that would be required by section 381(c)(4) or (c)(5) absent consent to the change(s) requested in this application. **N/A**
- 16 Does the applicant request a conference with the IRS National Office if the IRS proposes an adverse response? **X**
- 17 If the applicant is changing to either the overall cash method, an overall accrual method, or is changing its method of accounting for any property subject to section 263A, any long-term contract subject to section 460, or inventories subject to section 474, enter the applicant's gross receipts for the 3 tax years preceding the tax year of change.

1st preceding year ended: mo. yr.	2nd preceding year ended: mo. yr.	3rd preceding year ended: mo. yr.
\$ N/A	\$ N/A	\$ N/A

Part III Information For Advance Consent Request

Yes No

- 18 Is the applicant's requested change described in any revenue procedure, revenue ruling, notice, regulation, or other published guidance as an automatic change request? **N/A**
- If "Yes," attach an explanation describing why the applicant is submitting its request under advance consent request procedures.
- 19 Attach a full explanation of the legal basis supporting the proposed method for the item being changed. Include a detailed and complete description of the facts that explains how the law specifically applies to the applicant's situation and that demonstrates that the applicant is authorized to use the proposed method. Include all authority (statutes, regulations, published rulings, court cases, etc.) supporting the proposed method. Also, include either a discussion of the contrary authorities or a statement that no contrary authority exists.
- 20 Attach a copy of all documents related to the proposed change (see instructions).
- 21 Attach a statement of the applicant's reasons for the proposed change.
- 22 If the applicant is a member of a consolidated group for the year of change, do all other members of the consolidated group use the proposed method of accounting for the item being changed? **N/A**
- If "No," attach an explanation.
- 23a Enter the amount of **user fee** attached to this application (see instructions). ► \$ **N/A**
- b If the applicant qualifies for a reduced user fee, attach the required information or certification (see instructions).

Part IV Section 481(a) Adjustment

Yes No

- 24 Does the applicable revenue procedure, revenue ruling, notice, regulation, or other published guidance require the applicant to implement the requested change in method of accounting on a cut-off basis rather than a section 481(a) adjustment? **X**
- If "Yes," do not complete lines 25, 26, and 27 below.
- 25 Enter the section 481(a) adjustment. Indicate whether the adjustment is an increase (+) or a decrease (-) in income. ► \$ **0** Attach a summary of the computation and an explanation of the methodology used to determine the section 481(a) adjustment. If it is based on more than one component, show the computation for each component. If more than one applicant is applying for the method change on the same application, attach a list of the name, identification number, principal business activity code (see instructions), and the amount of the section 481(a) adjustment attributable to each applicant. **SEE ATTACHMENT**

Part IV Section 481(a) Adjustment (continued)

Yes No

26 If the section 481(a) adjustment is an increase to income of less than \$25,000, does the applicant elect to take the entire amount of the adjustment into account in the year of change? N/A

27 Is any part of the section 481(a) adjustment attributable to transactions between members of an affiliated group, a consolidated group, a controlled group, or other related parties? X

If "Yes," attach an explanation. N/A

Schedule A—Change in Overall Method of Accounting (If Schedule A applies, Part I below must be completed.)

N/A

Part I Change in Overall Method (see instructions)

1 Enter the following amounts as of the close of the tax year preceding the year of change. If none, state "None." Also, attach a statement providing a breakdown of the amounts entered on lines 1a through 1g.

- | | Amount |
|--|--------|
| a Income accrued but not received (such as accounts receivable) | \$ |
| b Income received or reported before it was earned (such as advanced payments). Attach a description of the income and the legal basis for the proposed method | |
| c Expenses accrued but not paid (such as accounts payable) | |
| d Prepaid expense previously deducted | |
| e Supplies on hand previously deducted and/or not previously reported | |
| f Inventory on hand previously deducted and/or not previously reported. Complete Schedule D, Part II | |
| g Other amounts (specify). Attach a description of the item and the legal basis for its inclusion in the calculation of the section 481(a) adjustment. ▶ | |
| h Net section 481(a) adjustment (Combine lines 1a-1g.) Indicate whether the adjustment is an increase (+) or decrease (-) in income. Also enter the net amount of this section 481(a) adjustment amount on Part IV, line 25 | \$ - |

- 2 Is the applicant also requesting the recurring item exception under section 461(h)(3)? ☐ Yes ☐ No
- 3 Attach copies of the profit and loss statement (Schedule F (Form 1040) for farmers) and the balance sheet, if applicable, as of the close of the tax year preceding the year of change. Also attach a statement specifying the accounting method used when preparing the balance sheet. If books of account are not kept, attach a copy of the business schedules submitted with the Federal income tax return or other return (e.g., tax-exempt organization returns) for that period. If the amounts in Part I, lines 1a through 1g, do not agree with those shown on both the profit and loss statement and the balance sheet, attach a statement explaining the differences.

Part II Change to the Cash Method For Advance Consent Request (see instructions)

Applicants requesting a change to the cash method must attach the following information:

- 1 A description of inventory items (items whose production, purchase, or sale is an income-producing factor) and materials and supplies used in carrying out the business.
- 2 An explanation as to whether the applicant is required to use the accrual method under any section of the Code or regulations.

Schedule B—Change to the Deferral Method for Advance Payments (see instructions)

N/A

- 1 If the applicant is requesting to change to the Deferral Method for advance payments described in section 5.02 of Rev. Proc. 2004-34, 2004-1 C.B. 991, attach the following information:
 - a A statement explaining how the advance payments meet the definition in section 4.01 of Rev. Proc. 2004-34.
 - b If the applicant is filing under the automatic change procedures of Rev. Proc. 2008-52, the information required by section 8.02(3)(a)-(c) of Rev. Proc. 2004-34.
 - c If the applicant is filing under the advance consent provisions of Rev. Proc. 97-27, the information required by section 8.03(2)(a)-(f) of Rev. Proc. 2004-34.
- 2 If the applicant is requesting to change to the deferral method for advance payments described in Regulations section 1.451-5(b)(1)(ii), attach the following.
 - a A statement explaining how the advance payments meet the definition in Regulations section 1.451-5(a)(1).
 - b A statement explaining what portions of the advance payments, if any, are attributable to services, whether such services are integral to the provisions of goods or items, and whether any portions of the advance payments that are attributable to non-integral services are less than five percent of the total contract prices. See Regulations sections 1.451-5(a)(2)(i) and (3).
 - c A statement explaining that the advance payments will be included in income no later than when included in gross receipts for purposes of the applicant's financial reports. See Regulations section 1.451-5(b)(1)(ii).
 - d A statement explaining whether the inventorable goods exception of Regulations section 1.451-5(c) applies and if so, when substantial advance payments will be received under the contracts, and how the exception will limit the deferral of income.

Schedule C—Changes Within the LIFO Inventory Method (see instructions)

N/A

Part I General LIFO Information

Complete this section if the requested change involves changes within the LIFO inventory method. Also, attach a copy of all Forms 970, Application To Use LIFO Inventory Method, filed to adopt or expand the use of the LIFO method.

- 1 Attach a description of the applicant's present and proposed LIFO methods and submethods for each of the following items:
 - a Valuing inventory (e.g., unit method or dollar-value method).
 - b Pooling (e.g., by line or type or class of goods, natural business unit, multiple pools, raw material content, simplified dollar-value method, inventory price index computation (IPIC) pools, vehicle-pool method, etc.).
 - c Pricing dollar-value pools (e.g., double-extension, index, link-chain, link-chain index, IPIC method, etc.).
 - d Determining the current-year cost of goods in the ending inventory (i.e., most recent acquisitions, earliest acquisitions during the current year, average cost of current-year acquisitions, or other permitted method).
- 2 If any present method or submethod used by the applicant is not the same as indicated on Form(s) 970 filed to adopt or expand the use of the method, attach an explanation.
- 3 If the proposed change is not requested for all the LIFO inventory, attach a statement specifying the inventory to which the change is and is not applicable.
- 4 If the proposed change is not requested for all of the LIFO pools, attach a statement specifying the LIFO pool(s) to which the change is applicable.
- 5 Attach a statement addressing whether the applicant values any of its LIFO inventory on a method other than cost. For example, if the applicant values some of its LIFO inventory at retail and the remainder at cost, identify which inventory items are valued under each method.
- 6 If changing to the IPIC method, attach a completed Form 970.

Part II Change in Pooling Inventories

- 1 If the applicant is proposing to change its pooling method or the number of pools, attach a description of the contents of, and state the base year for, each dollar-value pool the applicant presently uses and proposes to use.
- 2 If the applicant is proposing to use natural business unit (NBU) pools or requesting to change the number of NBU pools, attach the following information (to the extent not already provided) in sufficient detail to show that each proposed NBU was determined under Regulations section 1.472-8(b)(1) and (2):
 - a A description of the types of products produced by the applicant. If possible, attach a brochure.
 - b A description of the types of processes and raw materials used to produce the products in each proposed pool.
 - c If all of the products to be included in the proposed NBU pool(s) are not produced at one facility, state the reasons for the separate facilities, the location of each facility, and a description of the products each facility produces.
 - d A description of the natural business divisions adopted by the taxpayer. State whether separate cost centers are maintained and if separate profit and loss statements are prepared.
 - e A statement addressing whether the applicant has inventories of items purchased and held for resale that are not further processed by the applicant, including whether such items, if any, will be included in any proposed NBU pool.
 - f A statement addressing whether all items including raw materials, goods-in-process, and finished goods entering into the entire inventory investment for each proposed NBU pool are presently valued under the LIFO method. Describe any items that are not presently valued under the LIFO method that are to be included in each proposed pool.
 - g A statement addressing whether, within the proposed NBU pool(s), there are items both sold to unrelated parties and transferred to a different unit of the applicant to be used as a component part of another product prior to final processing.
- 3 If the applicant is engaged in manufacturing and is proposing to use the multiple pooling method or raw material content pools, attach information to show that each proposed pool will consist of a group of items that are substantially similar. See Regulations section 1.472-8(b)(3).
- 4 If the applicant is engaged in the wholesaling or retailing of goods and is requesting to change the number of pools used, attach information to show that each of the proposed pools is based on customary business classifications of the applicant's trade or business. See Regulations section 1.472-8(c).

Part III Method of Cost Allocation (Complete this part if the requested change involves either property subject to section 263A or long-term contracts as described in section 460 (see instructions)).

Section A—Allocation and Capitalization Methods

Attach a description (including sample computations) of the present and proposed method(s) the applicant uses to capitalize direct and indirect costs properly allocable to real or tangible personal property produced and property acquired for resale, or to allocate and, where appropriate, capitalize direct and indirect costs properly allocable to long-term contracts. Include a description of the method(s) used for allocating indirect costs to intermediate cost objectives such as departments or activities prior to the allocation of such costs to long-term contracts, real or tangible personal property produced, and property acquired for resale. The description must include the following:

- 1 The method of allocating direct and indirect costs (i.e., specific identification, burden rate, standard cost, or other reasonable allocation method).
- 2 The method of allocating mixed service costs (i.e., direct reallocation, step-allocation, simplified service cost using the labor-based allocation ratio, simplified service cost using the production cost allocation ratio, or other reasonable allocation method).
- 3 The method of capitalizing additional section 263A costs (i.e., simplified production with or without the historic absorption ratio election, simplified resale with or without the historic absorption ratio election including permissible variations, the U.S. ratio, or other reasonable allocation method).

Section B—Direct and Indirect Costs Required to be Allocated

Check the appropriate boxes showing the costs that are or will be fully included, to the extent required, in the cost of real or tangible personal property produced or property acquired for resale under section 263A or allocated to long-term contracts under section 460. Mark "N/A" in a box if those costs are not incurred by the applicant. If a box is not checked, it is assumed that those costs are not fully included to the extent required. Attach an explanation for boxes that are not checked.

	Present method	Proposed method
1 Direct material		
2 Direct labor		
3 Indirect labor		
4 Officers' compensation (not including selling activities)		
5 Pension and other related costs		
6 Employee benefits		
7 Indirect materials and supplies		
8 Purchasing costs		
9 Handling, processing, assembly, and repackaging costs		
10 Offsite storage and warehousing costs		
11 Depreciation, amortization, and cost recovery allowance for equipment and facilities placed in service and not temporarily idle		
12 Depletion		
13 Rent		
14 Taxes other than state, local, and foreign income taxes		
15 Insurance		
16 Utilities		
17 Maintenance and repairs that relate to a production, resale, or long-term contract activity		
18 Engineering and design costs (not including section 174 research and experimental expenses)		
19 Rework labor, scrap, and spoilage		
20 Tools and equipment		
21 Quality control and inspection		
22 Bidding expenses incurred in the solicitation of contracts awarded to the applicant		
23 Licensing and franchise costs		
24 Capitalizable service costs (including mixed service costs)		
25 Administrative costs (not including any costs of selling or any return on capital)		
26 Research and experimental expenses attributable to long-term contracts		
27 Interest		
28 Other costs (Attach a list of these costs.)		

Part III Method of Cost Allocation (see instructions) (continued)**Section C—Other Costs Not Required To Be Allocated** (Complete Section C only if the applicant is requesting to change its method for these costs.)

	Present method	Proposed method
1 Marketing, selling, advertising, and distribution expenses		
2 Research and experimental expenses not included in Section B, line 26		
3 Bidding expenses not included in Section B, line 22		
4 General and administrative costs not included in Section B		
5 Income taxes		
6 Cost of strikes		
7 Warranty and product liability costs		
8 Section 179 costs		
9 On-site storage		
10 Depreciation, amortization, and cost recovery allowance not included in Section B, line 11		
11 Other costs (Attach a list of these costs.)		

Schedule E—Change in Depreciation or Amortization (see instructions)

N/A

Applicants requesting approval to change their method of accounting for depreciation or amortization complete this section.

Applicants **must** provide this information for each item or class of property for which a change is requested.

Note: See the **List of Automatic Accounting Method Changes** in the instructions for information regarding automatic changes under sections 56, 167, 168, 197, 1400I, 1400L, or former section 168. Do not file Form 3115 with respect to certain late elections and election revocations (see instructions).

- 1 Is depreciation for the property determined under Regulations section 1.167(a)-11 (CLADR)? ☐ Yes ☐ No
If "Yes," the only changes permitted are under Regulations section 1.167(a)-11(c)(1)(iii).
- 2 Is any of the depreciation or amortization required to be capitalized under any Code section (e.g., section 263A)? ☐ Yes ☐ No
If "Yes," enter the applicable section ▶ _____
- 3 Has a depreciation, amortization, or expense election been made for the property (e.g., the election under sections 168(f)(1), 179, or 179C)? ☐ Yes ☐ No
If "Yes," state the election made ▶ _____
- 4a To the extent not already provided, attach a statement describing the property being changed. Include in the description the type of property, the year the property was placed in service, and the property's use in the applicant's trade or business or income-producing activity.
- b If the property is residential rental property, did the applicant live in the property before renting it? ☐ Yes ☐ No
- c Is the property public utility property? ☐ Yes ☐ No
- 5 To the extent not already provided in the applicant's description of its present method, attach a statement explaining how the property is treated under the applicant's present method (e.g., depreciable property, inventory property, supplies under Regulations section 1.162-3, nondepreciable section 263(a) property, property deductible as a current expenses, etc.).
- 6 If the property is not currently treated as depreciable or amortizable property, attach a statement of the facts supporting the proposed change to depreciate or amortize the property.
- 7 If the property is currently treated and/or will be treated as depreciable or amortizable property, provide the following information for both the present (if applicable) and proposed methods:
- The Code section under which the property is or will be depreciated or amortized (e.g., section 168(g)).
 - The applicable asset class from Rev. Proc. 87-56, 1987-2 C.B. 674, for each asset depreciated under section 168 (MACRS) or under section 1400L; the applicable asset class from Rev. Proc. 83-35, 1983-1 C.B. 745, for each asset depreciated under former section 168 (ACRS); an explanation why no asset class is identified for each asset for which an asset class has not been identified by the applicant.
 - The facts to support the asset class for the proposed method.
 - The depreciation or amortization method of the property, including the applicable Code section (e.g., 200% declining balance method under section 168(b)(1)).
 - The useful life, recovery period, or amortization period of the property.
 - The applicable convention of the property.
 - A statement of whether or not the additional first-year special depreciation allowance (for example, as provided by section 168(k), 168(l), 168(m), 168(n), 1400L(b), or 1400N(d)) was or will be claimed for the property. If not, also provide an explanation as to why no special depreciation allowance was or will be claimed.

Page 1, Part I, Line 2

Pursuant to section 10.11(2) of Rev. Proc. 2015-14, the eligibility rules in section 5.01(1)(d) and (f) of Rev. Proc. 2015-13 do not apply to a taxpayer that makes one or more changes in method of accounting under section 10.11 of Rev. Proc. 2015-14 for any taxable year beginning before January 1, 2015.

Part II, Line 12 –Repair and Maintenance Expenditures (Change # 184); Information Required by Appendix § 10.11(4) (a) of Rev. Proc. 2015-14

- a. The Applicant is changing its method of accounting for amount paid for repairs, maintenance and improvements to comply with Treas. Reg. §§ 1.162-4 and 1.263(a)-3, including a change in identifying the unit of property under Treas. Reg. § 1.263(a)-3(e) for purposes of applying the improvement standards under Treas. Reg. § 1.263(a)-3. Additionally, to the extent applicable, the Applicant will apply the routine maintenance safe harbor as provided in Treas. Reg. § 1.263(a)-3(i). The Applicant incurs costs to repair, maintain and improve tangible property that it owns as of the beginning of the year of change. The costs referred to above include, but are not limited to: (i) replacing minor sections of the capitalized leasehold improvements such as damaged flooring, carpeting or painting, (ii) interior refresh of the existing leasehold improvements (limited to small portions of the overall square footage of the total building) to update the décor and cosmetically refresh the appearance of the property, and (iii) minor repairs to maintain the operating condition of the equipment.
- b. Under its present method of accounting, the Applicant deducts amounts paid for activities that keep its property in ordinary operating condition and capitalizes expenditures that improve or extend the useful life of its property consistent with the methods of accounting it uses for financial accounting purposes.
- c. Under its proposed method of accounting, the Applicant will determine its units of property for buildings, equipment, and other property under Treas. Reg. § 1.263(a)-3(e) and determine whether an expenditure with respect to such unit of property is a deductible repair or capitalizable improvement in accordance with Treas. Reg. §§ 1.162-4 and 1.263(a)-3. Additionally, the Applicant will apply the routine maintenance safe harbor under Treas. Reg. § 1.263(a)-3(i) to the extent applicable.
- d. The Applicant's overall method of accounting is an accrual method.

Part II, Line 12 –Non-Incidental Materials and Supplies (Change #186)

- a. The Applicant is changing its method of accounting for non-incidental materials and supplies, as defined in Treas. Reg. §§ 1.162-3(a) (1) and (c) (1), that are used or consumed in the Applicant's trade or business. Additionally, the items that are included within this change meet the definition of "non-incidental materials and supplies" described in Treas. Reg. § 1.162-3(a) (1) and Treas. Reg. § 1.162-3(a) (2). The Applicant keeps a record of consumption of these items or takes a physical inventory of these items at the beginning and end of the tax year. The Applicant does not deduct these materials and supplies under the de minimis safe harbor election.

- b. Under its present method of accounting, the Applicant deducts non-incidental materials and supplies when the materials and supplies are used or consumed.
- c. Under its proposed method, the Applicant will apply the definition of materials and supplies under Treas. Reg. § 1.162-3(a)(1) and will deduct non-incidental materials and supplies when they are first used or consumed in the Applicant's operations under Treas. Reg. § 1.162-3(c)(1), taking into account Treas. Reg. § 1.162-3(b).
- d. The Applicant's overall method of accounting is an accrual method.

Part II, Line 12 –Incidental Materials and Supplies (Change #187)

- a. The Applicant is changing its method of accounting for costs to acquire incidental materials and supplies, as defined in Treas. Reg. §§ 1.162-3(a)(2) and (c)(1), that are used or consumed in the Applicant's trade or business. Additionally, the items that are included within this change meet the definition of "incidental materials and supplies" described in Treas. Reg. § 1.162-3(a)(2) in that the Applicant does not keep a record of consumption of these items nor does it take a physical inventory of these items at the beginning and end of the tax year. Further, the Applicant believes that deducting such items in the year purchased clearly reflects income.
- b. Under its present method of accounting, the Applicant deducts costs to acquire incidental materials and supplies when paid or incurred.
- c. Under its proposed method of accounting, the Applicant will deduct incidental materials and supplies as defined under Treas. Reg. §§ 1.162-3(a)(2) and (c)(1) when paid or incurred in accordance with Treas. Reg. § 1.162-3(a)(2), taking into account Treas. Reg. § 1.162-3(b).
- d. The Applicant's overall method of accounting is an accrual method.

Part II, Line 13

The Applicant develops oceanographic instruments and new technology data collection vehicles for use in the study of the water columns and seafloor of the Monterey Bay and other west coast sites. In addition the Applicant maintains an ocean observatory system and data reference system which provides the oceanographic community with access to key data and data collection opportunities. The principal business activity code is 541700.

Part II, Line 14

The Applicant will not use the proposed method of accounting in its books and records or its financial statements because the proposed method does not conform to generally accepted accounting principles (GAAP).

Part IV, Line 25 –Repair and Maintenance Expenditures (Change #184)

The I.R.C. § 481(a) adjustment is \$0 because the Applicant's current method of accounting results in no I.R.C. § 481(a) adjustment or would result in a negative (or favorable) I.R.C. § 481(a) adjustment.

Part IV, Line 25 –Non-Incidental Materials and Supplies (Change #186)

Pursuant to Appendix § 10.11(6)(b)(i) of Rev. Proc. 2015-14, the Applicant is opting to compute the I.R.C. § 481(a) adjustment taking into account amounts paid or incurred in taxable years beginning on or after January 1, 2014. Thus, the I.R.C. § 481(a) adjustment is \$0.

Part IV, Line 25 –Incidental Materials and Supplies (Change #187)

Pursuant to Appendix § 10.11(6)(b)(i) of Rev. Proc. 2015-14, the Applicant is opting to compute the I.R.C. § 481(a) adjustment taking into account amounts paid or incurred in taxable years beginning on or after January 1, 2014. Thus, the I.R.C. § 481(a) adjustment is \$0.

Request for Facsimile Transmission Pursuant to Section 9.04(3) of Rev. Proc. 2015-1

In accordance with the procedures set forth in section 9.04(3) of Rev. Proc. 2015-1, the Applicant requests that a copy of any document related to this request) be provided to the Applicant via fax at the numbers below:

Applicant

Fax Number

Monterey Bay Aquarium Research Institute

(831) 775-1620

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**
► Information about Form 8868 and its instructions is at www.irs.gov/form8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
	Monterey Bay Aquarium Research Institute	Employer identification number (EIN) or 77-0150580
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 7700 Sandholdt Road	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Moss Landing, CA 95039-9644	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Jim Rehkopf

- The books are in the care of ► 7700 Sandholdt Road - Moss Landing, CA 95039-9644

Telephone No. ► 831-775-1704 Fax No. ► 831-775-1620

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2014** or
► ☐ tax year beginning , and ending .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	4,276.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,276.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.