

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>Monterey Bay Aquarium Research Institute</b>		A Employer identification number <b>77-0150580</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>7700 Sandholdt Road</b>	Room/suite	B Telephone number <b>831-775-1700</b>
City or town, state, and ZIP code <b>Moss Landing, CA 95039-9644</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>120,608,158.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	44,882,512.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5,498.	5,498.	5,498.	Statement 1
	4 Dividends and interest from securities	22,788.	22,788.	22,788.	Statement 2
	5a Gross rents	520,867.	520,867.	520,867.	Statement 3
	b Net rental income or (loss) 335,426.				Statement 4
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a		0.		
	7 Capital gain net income (from Part IV, line 2)			0.	
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	163,413.	124,547.	163,413.	Statement 5	
12 Total. Add lines 1 through 11	45,595,078.	673,700.	712,566.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	682,463.	0.	0.	686,858.
	14 Other employee salaries and wages	16,142,434.	0.	0.	16,145,424.
	15 Pension plans, employee benefits	12,255,168.	0.	0.	8,538,629.
	16a Legal fees Stmt 6	89,880.	0.	0.	90,422.
	b Accounting fees Stmt 7	152,400.	0.	0.	152,400.
	c Other professional fees				
	17 Interest	38.	0.	0.	38.
	18 Taxes Stmt 8	5,266.	0.	0.	5,266.
	19 Depreciation and depletion	9,606,215.	34,655.	34,655.	
	20 Occupancy	2,076,674.	0.	0.	2,079,095.
	21 Travel, conferences, and meetings	743,464.	0.	0.	743,464.
	22 Printing and publications	212,435.	0.	0.	212,435.
	23 Other expenses Stmt 9	9,950,772.	208,422.	208,422.	9,559,464.
	24 Total operating and administrative expenses. Add lines 13 through 23	51,917,209.	243,077.	243,077.	38,213,495.
	25 Contributions, gifts, grants paid	245,338.			245,338.
26 Total expenses and disbursements. Add lines 24 and 25	52,162,547.	243,077.	243,077.	38,458,833.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-6,567,469.				
b Net investment income (if negative, enter -0-)		430,623.			
c Adjusted net income (if negative, enter -0-)			469,489.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	500.	520.	520.
	2 Savings and temporary cash investments	7,925,483.	27,578,223.	27,578,223.
	3 Accounts receivable ▶ 143,002.			
	Less: allowance for doubtful accounts ▶	304,940.	143,002.	143,002.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable	43,380,291.	28,316,801.	28,316,801.
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	104,072.	53,151.	53,151.
	9 Prepaid expenses and deferred charges	2,489,370.	2,956,036.	2,956,036.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 12	0.	6,182.	6,182.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 156,682,258.			
	Less: accumulated depreciation Stmt 13 ▶ 95,128,015.	68,669,585.	61,554,243.	61,554,243.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	122,874,241.	120,608,158.	120,608,158.
	17 Accounts payable and accrued expenses	5,533,563.	5,752,483.	
	18 Grants payable			
19 Deferred revenue	535,515.	1,136,002.		
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶ Statement 14)	10,600,000.	12,893,000.		
23 Total liabilities (add lines 17 through 22)	16,669,078.	19,781,485.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	70,905,163.	64,820,673.	
	25 Temporarily restricted	35,300,000.	36,006,000.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	106,205,163.	100,826,673.		
31 Total liabilities and net assets/fund balances	122,874,241.	120,608,158.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	106,205,163.
2 Enter amount from Part I, line 27a	2	-6,567,469.
3 Other increases not included in line 2 (itemize) ▶ See Statement 11	3	1,188,979.
4 Add lines 1, 2, and 3	4	100,826,673.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	100,826,673.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b <b>NONE</b>				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ..... }		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ ..... }		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	42,932,298.	9,866,022.	4.351531
2008	44,928,892.	8,872,868.	5.063627
2007	42,837,984.	10,583,156.	4.047751
2006	40,523,605.	8,620,026.	4.701100
2005	37,908,243.	21,003,605.	1.804845
2 Total of line 1, column (d)			19.968854
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3.993771
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			15,289,673.
5 Multiply line 4 by line 3			61,063,453.
6 Enter 1% of net investment income (1% of Part I, line 27b)			4,306.
7 Add lines 5 and 6			61,067,759.
8 Enter qualifying distributions from Part XII, line 4			41,664,241.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	8,612.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	8,612.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	8,612.
6 Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	5,032.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,968.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	8,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	612.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: <b>Credited to 2011 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
2		X
3 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		
3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		
4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		
5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		
7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		
9	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of Jim Rehkopf Telephone no. 831-775-1704
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here   N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		682,463.	162,337.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dr. Robert Vrijenhoek - 7700 Sandholdt Rd., Moss Landing, CA	Sr. Scientist 40.00	208,526.	55,517.	0.
Dr. James Bellingham - 7700 Sandholdt Rd., Moss Landing, CA	Chief Technologist 40.00	196,299.	45,330.	0.
Dr. Peter Brewer - 7700 Sandholdt Rd., Moss Landing, CA 950399644	Sr. Scientist 40.00	196,127.	45,330.	0.
Kanna Rajan - 7700 Sandholdt Rd., Moss Landing, CA 950399644	Sr. Principal Researcher 40.00	193,018.	44,942.	0.
Stephen Etchemendy - 7700 Sandholdt Rd., Moss Landing, CA 950399644	Dir. of Marine Ops 40.00	188,629.	27,483.	0.
Total number of other employees paid over \$50,000				173



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	515.
b	Average of monthly cash balances	1b	10,871,752.
c	Fair market value of all other assets	1c	4,650,244.
d	<b>Total</b> (add lines 1a, b, and c)	1d	15,522,511.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,522,511.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	232,838.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,289,673.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	764,484.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
2b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	38,458,833.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	3,205,408.
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,664,241.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	41,664,241.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only				
<b>b</b> Total for prior years:				
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ▶ \$				
<b>a</b> Applied to 2009, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)				
<b>d</b> Applied to 2010 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions				
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7				
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **05/03/88**

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	469,489.	259,560.	208,428.	422,404.	1,359,881.
<b>b</b> 85% of line 2a	399,066.	220,626.	177,164.	359,043.	1,155,899.
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	41,664,241.	42,932,298.	44,928,892.	42,837,984.	172363415.
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities	245,338.	245,000.	242,500.	244,955.	977,793.
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	41,418,903.	42,687,298.	44,686,392.	42,593,029.	171385622.
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets	120608158.	122874240.	125708984.	126267380.	495458762.
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)	105085647.	112857974.	116700996.	114763537.	449408154.
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
<b>(3)</b> Largest amount of support from an exempt organization					0.
<b>(4)</b> Gross investment income					0.

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> Virginia Rocca Barton School 680 Las Casitas Salinas, CA 93905</p>	None	Public Charity	GEMS Grant (Grants for Education in Microbial Sciences)	3,838.
<p>Leland Stanford, Jr. Univ. William F. Durand Building Stanford, CA</p>	None	Public Charity	Support for collaborative research program	240,000.
<p>Consortium for Ocean Leadership 1201 New York Ave NW #420 Washington, DC 20005</p>	None	Public Charity	NOSB Sea Lion Bowl, promoting interest in ocean scie	1,500.
<b>Total</b>				<b>245,338.</b>
<p><i>b Approved for future payment</i> Leland Stanford, Jr. Univ. William F. Durand Building Stanford, CA</p>	None	Public Charity	Support for collaborative research program	240,000.
<b>Total</b>				<b>240,000.</b>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

**2010**

Name of the organization

Monterey Bay Aquarium Research Institute

Employer identification number

77-0150580

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

Name of organization

Employer identification number

Monterey Bay Aquarium Research Institute

77-0150580

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	David and Lucile Packard Foundation, The 300 Second Street, Suite 200 Los Altos, CA 94022	\$ 36,006,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	Bigelow Lab for Ocean Science 180 McKown Point Road Boothbay Harbor, ME 04575	\$ 12,800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	BP Exploration Chertsey Road Sunbury-on-Thames, UNITED KINGDOM TW167LN	\$ 45,078.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	DARPA (ONR) STO 3701 North Fairfax Drive Arlington, VA 22207	\$ 1,099,325.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	Fish & Wildlife Research Institute 100 8th Avenue, SE st Petersburg, FL 33701-2040	\$ 40,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	Gordon and Betty Moore Foundation, The PO Box 29910 San Francisco, CA 94129-0910	\$ 308,349.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization <b>Monterey Bay Aquarium Research Institute</b>	Employer identification number <b>77-0150580</b>
---	---

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	Helen Hay Whitney Foundation 20 Squadron Blvd., Suite 630 New City, NY 10956	\$ 31,247.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	National Aeronautics and Space Admin Bldg 1111, C Road Stennis Space Center, MS 39529-6000	\$ 187,871.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
9	National Aeronautics and Space Admin. 300 E Street SW Washington, DC 20546-0001	\$ 1,309,591.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
10	National Aeronautics and Space Admin. NASA Ames Research Center Moffet Field, CA 94035-1000	\$ 132,982.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
11	National Institute of Health 45 Center Drive Bethesda, MD 20892-6200	\$ 326,853.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
12	National Oceanic and Atmospheric Admin. 1325 East-West Highway Silver Springs, MD 20910-3283	\$ 1,710,508.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization <b>Monterey Bay Aquarium Research Institute</b>	Employer identification number <b>77-0150580</b>
---	---

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13	National Oceanic and Atmospheric Admin. 7600 Sand Point Way NE Seattle, WA 98115-6349	\$ 18,466.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
14	National Science Foundation 4201 Wilson Blvd Arlington, VA 22230	\$ 1,369,007.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
15	Office of Naval Research Naval Postgraduate School Monterey, CA 93943	\$ 22,901.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
16	Office of Naval Research 875 North Randolph St. Arlington, VA 22203-1995	\$ 991,936.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
17	Oregon State University 306 Kerr Administration Corvallis, OR 97331-2147	\$ 15,970.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
18	Schmidt Research Vessel Institute 505 Hamilton Ave, Suite 210 Palo Alto, CA 94301	\$ 199,028.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization <b>Monterey Bay Aquarium Research Institute</b>	Employer identification number <b>77-0150580</b>
---	---

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
19	The Agouron Institute 1055 E. Colorado Blvd. Pasadena, CA 91106	\$ 31,593.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
20	University of California, San Diego 9500 Gilman Drive La Jolla, CA 92093-0210	\$ 35,850.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
21	University of California, Santa Cruz 1156 High Street Santa Cruz, CA 95064	\$ 11,754.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
22	University of Hawaii 2525 Correa Road Honolulu, HI 96822	\$ 167,130.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
23	University of Illinois, Urbana 1901 So. First Street, Suite A Champaign, IL 61820	\$ 26,695.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
24	University of Texas-Austin 1 University Station Austin, TX 78712	\$ 33,854.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization <b>Monterey Bay Aquarium Research Institute</b>	Employer identification number <b>77-0150580</b>
---	---

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
25	University of Washington 4333 Brooklyn Ave NE Seattle, WA 98195-9472	\$ 119,483.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
26	University of Washington 3917 University Way NE Seattle, WA 98105-6692	\$ 16,383.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
27	US Department of Energy 9800 South Cass Avenue Argonne, IL 60439	\$ 155,132.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
28	US Geological Survey 345 Middlefield Road Menlo Park, CA 94025-3691	\$ 66,190.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
29	Woods Hole Oceanographic Institution 86 Water Street Woods Hole, MA 02543-1041	\$ 61,154.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
30	Univ. of California, Davis One Shields Ave. Davis, CA 95616	\$ 42,675.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization <b>Monterey Bay Aquarium Research Institute</b>	Employer identification number <b>77-0150580</b>
---	---

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
31	S.C. Sea Grant Consortium 287 Meeting Street Charleston, SC 29401	\$ 139,332.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
32	Marine Science & Technology Foundation 505 Hamilton Ave, Suite 210 Palo Alto, CA 94301	\$ 279,451.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
33	Dept of Fish & Game 1700 K Street, Ste 250 Sacramento, CA 95811	\$ 48,495.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
34	Netherlands Organization Scientific Res. PO Box 93510 The Hague, NETHERLANDS 2509AM	\$ 15,848.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
35	IFREMER BP70 Plouzane, FRANCE 29280	\$ 10,570.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
36	Universidad de Colima Campus Naranja Manzanillo, MEXICO	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

Monterey Bay Aquarium Research Institute

77-0150580

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
37	CIFAR 180 Dundas St. W., Ste 1400 Toronto, ON, CANADA M5G 1Z8	\$ 14,212.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

**Monterey Bay Aquarium Research Institute**

**77-0150580**

**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

**Monterey Bay Aquarium Research Institute**

**77-0150580**

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

**(e) Transfer of gift**

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee


Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis*	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LAND			.000	16	4246219.			4246219.			0.
2	BUILDINGS			.000	16	45388293.			45388293.	20876134.		0.
3	IMPROVEMENTS			.000	16	4736147.			4736147.	2879147.		0.
4	FURNITURE & FIXTURES			.000	16	1213125.			1213125.	1196998.		0.
5	VEHICLES			.000	16	510,051.			510,051.	454,278.		0.
6	EQUIPMENT - GENERAL			.000	16	16878840.			16878840.	14007528.		0.
7	EQUIPMENT - OFFICE			.000	16	120,912.			120,912.	87,731.		0.
8	EQUIPMENT - COMPUTER			.000	16	1747881.			1747881.	1519224.		0.
9	EQUIPMENT - VIDEO & CAMERA			.000	16	1339694.			1339694.	1208049.		0.
10	SHOP EQUIPMENT - MACHINE			.000	16	569,114.			569,114.	558,610.		0.
11	EQUIPMENT - POSITIONING			.000	16	199,997.			199,997.	197,082.		0.
12	SOFTWARE			.000	16	701,578.			701,578.	610,516.		0.
13	OCEAN DEPLOYED EQUIPMENT			.000	16	24742464.			24742464.	6564965.		0.
14	SHIPS			.000	16	33068962.			33068962.	30184410.		0.
15	SHIPBOARD EQUIPMENT REMOTELY OPERATED			.000	16	3769591.			3769591.	3506170.		0.
16	VEHICLES			.000	16	4230205.			4230205.	2302295.		0.
17	ROV IMPROVEMENTS AUTONOMOUS			.000	16	3676795.			3676795.	3193784.		0.
18	UNDERWATER VEHICLES			.000	16	4466687.			4466687.	3450313.		0.

028102  
06-01-10

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis *	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	AVV IMPROVEMENTS			.000	16	2720197.			2720197.	2330781.		0.
20	FIXED ASSET PURCHASES IN PROCES			.000	16	277,639.			277,639.			0.
21	CONSTRUCTION IN PROCESS			.000	16	2077867.			2077867.			0.
	* Total 990-PF Pg 1 Depr					156682258		0.	156682258	95128015.	0.	0.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
Late Payment - NPS	5.
Wells Fargo General Checking Acct	989.
Wells Fargo Money Market Acct	4,504.
<b>Total to Form 990-PF, Part I, line 3, Column A</b>	<b>5,498.</b>

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Capital One Certificate of Deposit	22,750.	0.	22,750.
Computer Science Corp. Stock	38.	0.	38.
<b>Total to Fm 990-PF, Part I, ln 4</b>	<b>22,788.</b>	<b>0.</b>	<b>22,788.</b>

Form 990-PF Rental Income Statement 3

Kind and Location of Property	Activity Number	Gross Rental Income
Portions of MBARI Facilities & Pier	1	189,242.
Rental of MBARI Research Vessels	2	331,625.
<b>Total to Form 990-PF, Part I, line 5a</b>		<b>520,867.</b>

Form 990-PF Rental Expenses Statement 4

Description	Activity Number	Amount	Total
Rental of MBARI Research Vessels		185,441.	
- SubTotal -	2		185,441.
<b>Total rental expenses</b>			<b>185,441.</b>
<b>Net rental Income to Form 990-PF, Part I, line 5b</b>			<b>335,426.</b>

Form 990-PF	Other Income		Statement	5
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
Purchase Refunds & Rebates	35,698.	0.	35,698.	
Earned Discounts	2,643.	0.	2,643.	
Royalty Receipts	117,902.	117,902.	117,902.	
Sale of Misc Obsolete Expensed Items	462.	462.	462.	
Slide/Video Duplication	525.	0.	525.	
125 Shares Computer Science Corp	6,183.	6,183.	6,183.	
<b>Total to Form 990-PF, Part I, line 11</b>	<b>163,413.</b>	<b>124,547.</b>	<b>163,413.</b>	

Form 990-PF	Legal Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Ropes & Gray	12,555.	0.	0.	12,555.	
Noland, Hamerly, Etienne & Hoss	11,032.	0.	0.	11,032.	
Finch Montgomery Wright LLP	48,190.	0.	0.	48,190.	
Fragomen, Del Rey, Bernsen & Loewy, LLP	5,708.	0.	0.	5,708.	
Miscellaneous Legal	6,167.	0.	0.	6,167.	
The Wagner Law Group	6,228.	0.	0.	6,770.	
<b>To Fm 990-PF, Pg 1, ln 16a</b>	<b>89,880.</b>	<b>0.</b>	<b>0.</b>	<b>90,422.</b>	

Form 990-PF	Accounting Fees			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Deloitte & Touche LLP - Tax Review	5,500.	0.	0.	5,500.	
Ryan McDonald - Audit	11,500.	0.	0.	11,500.	
PricewaterhouseCoopers LLP - Audit	129,100.	0.	0.	129,100.	
North Bay Pensions	6,300.	0.	0.	6,300.	
<b>To Form 990-PF, Pg 1, ln 16b</b>	<b>152,400.</b>	<b>0.</b>	<b>0.</b>	<b>152,400.</b>	

Form 990-PF	Taxes			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
State of California	235.	0.	0.	235.	
Internal Revenue Service	5,031.	0.	0.	5,031.	
To Form 990-PF, Pg 1, ln 18	5,266.	0.	0.	5,266.	

Form 990-PF	Other Expenses			Statement	9
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Expensed Equipment	723,531.	0.	0.	273,391.	
General & Lab Supplies	2,678,931.	0.	0.	2,694,641.	
Recruitment	72,206.	0.	0.	72,206.	
Freight & Postage	87,409.	0.	0.	87,409.	
Outside Services - General	1,545,132.	0.	0.	1,681,197.	
Outside Services - Subawards	2,568,141.	0.	0.	2,592,633.	
External Shiptime & Equip					
Rental	158,356.	0.	0.	160,236.	
Insurance	618,432.	0.	0.	618,432.	
Maintenance & Repair	1,432,707.	0.	0.	1,434,421.	
Royalty Expense	22,981.	22,981.	22,981.	0.	
MBARI Ship/ROV/AUV Usage	-87,393.	185,441.	185,441.	-185,441.	
Miscellaneous	130,339.	0.	0.	130,339.	
To Form 990-PF, Pg 1, ln 23	9,950,772.	208,422.	208,422.	9,559,464.	

Footnotes Statement 10

Footnote to 990-PF, Part VIII, Line 1, Statement 10:

In addition to the amount of compensation paid (if any) to each director and officer, MBARI paid D & O insurance premiums of \$21,105 (10/2009 - 9/2010), a portion of which is allocable to 2010 and to these individuals as a nontaxable working condition fringe benefit.

Barbara P. Wright is an officer of MBARI. Her firm, Finch Montgomery Wright LLP, provides legal services to MBARI. Fees for these services are paid to the firm and are for legal services, not for services in her capacity as an officer. Fees paid and expenses reimbursed to the firm in 2010 were \$48,190. This amount is included in the appropriate Statement pertaining to Legal Fees.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	11
Description		Amount	
Effect of Actuarial Gains & Amortization for Postretirement Benefit Plan		1,188,979.	
Total to Form 990-PF, Part III, line 3		1,188,979.	

Form 990-PF	Corporate Stock	Statement	12
Description		Book Value	Fair Market Value
Computer Sciences Corp.		6,182.	6,182.
Total to Form 990-PF, Part II, line 10b		6,182.	6,182.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement	13	
Description		Cost or Other Basis	Accumulated Depreciation	Book Value
LAND		4,246,219.	0.	4,246,219.
BUILDINGS		45,388,293.	20,876,134.	24,512,159.
BUILDING IMPROVEMENTS		4,736,147.	2,879,147.	1,857,000.
FURNITURE & FIXTURES		1,213,125.	1,196,998.	16,127.
VEHICLES		510,051.	454,278.	55,773.
EQUIPMENT - GENERAL		16,878,840.	14,007,528.	2,871,312.
EQUIPMENT - OFFICE		120,912.	87,731.	33,181.
EQUIPMENT - COMPUTER		1,747,881.	1,519,224.	228,657.
EQUIPMENT - VIDEO & CAMERA		1,339,694.	1,208,049.	131,645.
EQUIPMENT - MACHINE SHOP		569,114.	558,610.	10,504.
EQUIPMENT - POSITIONING		199,997.	197,082.	2,915.
SOFTWARE		701,578.	610,516.	91,062.
OCEAN DEPLOYED EQUIPMENT		24,742,464.	6,564,965.	18,177,499.
SHIPS		33,068,962.	30,184,410.	2,884,552.
SHIPBOARD EQUIPMENT		3,769,591.	3,506,170.	263,421.
REMOTELY OPERATED VEHICLES		4,230,205.	2,302,295.	1,927,910.
ROV IMPROVEMENTS		3,676,795.	3,193,784.	483,011.
AUTONOMOUS UNDERWATER VEHICLES		4,466,687.	3,450,313.	1,016,374.
AUV IMPROVEMENTS		2,720,197.	2,330,781.	389,416.
FIXED ASSET PURCHASES IN PROCESS		277,639.	0.	277,639.
CONSTRUCTION IN PROCESS		2,077,867.	0.	2,077,867.
Total To Fm 990-PF, Part II, ln 14		156,682,258.	95,128,015.	61,554,243.

Form 990-PF	Other Liabilities	Statement	14
Description	BOY Amount	EOY Amount	
Postretirement Benefit Liabilities	10,600,000.	12,893,000.	
Total to Form 990-PF, Part II, line 22	10,600,000.	12,893,000.	

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	15
-------------	---	-----------	----

Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account
Julie Packard 7700 Sandholdt Road Moss Landing, CA 950399644	Chairman 4.00	0.	0.	0.
Dr. Franklin Orr, Jr. 7700 Sandholdt Road Moss Landing, CA 950399644	Vice-Chairman 1.00	0.	0.	0.
Nancy Burnett 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	0.	0.	0.
Dr. Joel Birnbaum 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Dr. Curtis Collins 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	4,500.	0.	0.
Dr. Eric Hartwig 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Dr. G. Ross Heath 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Dean O. Morton 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.

Dr. Norman Pace 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	4,500.	0.	0.
Dr. Karl Pister 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Dr. Robert C. Spindel 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Barbara P. Wright 7700 Sandholdt Road Moss Landing, CA 950399644	Director & Secretary 1.00	0.	0.	0.
Dr. George N. Somero 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Bruce C. Gilman 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	3,000.	0.	0.
Keith Raybould 7700 Sandholdt Road Moss Landing, CA 950399644	Chief Operating Off- Resigned 12/02/10 40.00	200,652.	59,298.	0.
C. Michael Pinto 7700 Sandholdt Road Moss Landing, CA 950399644	Chief Financial Officer 40.00	201,848.	55,218.	0.
Dr. Joseph P. Allen 7700 Sandholdt Road Moss Landing, CA 950399644	Director 1.00	6,000.	0.	0.
Dr. Chris Scholin 7700 Sandholdt Road Moss Landing, CA 950399644	President/CEO 40.00	219,963.	47,821.	0.
Totals included on 990-PF, Page 6, Part VIII		682,463.	162,337.	0.

Form 990-PF Other Revenue Statement 16

Description	Bus Code	Unrelated Business Inc	Excl Code	Excluded Amount	Related or Exempt Function Income
Purchase Refunds & Rebates			01	35,698.	
Earned Discounts			01	2,643.	
Royalty Receipts			15	117,902.	
Sale of Misc Obsolete Expensed Items			01	462.	
Slide/Video Duplication			01	525.	
125 Shares Computer Science Corp			01	6,183.	
<b>Total to Form 990-PF, Pg 11, ln 11</b>				<b>163,413.</b>	